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**GreenFuel President and CEO to Help Kick Off
Clean Energy Business Competition**

- WHO:** Cary Bullock, President and CEO, GreenFuel Technologies Corporation
- WHAT:** Ignite Clean Energy Competition Kick-Off
- WHEN:** Thursday, February 16, 6:00 p.m.
- WHERE:** MIT Stata Center Kirsch Auditorium, Cambridge MA

Cambridge, MA – February 16, 2006 – GreenFuel Technologies Corporation, a privately held company providing emissions-to-biofuels conversion services to power plants and industrial facilities, announced today its President and CEO Cary Bullock will deliver a feature presentation at the Ignite Clean Energy Competition Kick-off.

Mr. Bullock will share with Ignite Kick-off attendees some relevant highlights from his experience as both an investor and as CEO of both high tech and energy-focused start-up companies. He will also offer practical advice for entrepreneurs seeking funding for new ventures, and illustrate the value of preparing a solid pitch before talking with potential investors.

Hosted by the Energy Special Interest Group of the MIT Enterprise Forum of Cambridge, the Ignite Clean Energy Competition offers a \$125,000 prize, distributed among five winning clean energy business plan teams.

The Ignite Clean Energy Competition Kick-off will take place from 6:00-9:00 p.m. on Thursday, February 16, 2006, in the Kirsch Auditorium of the famed MIT Stata Center. For more information, see www.ignitecleanenergy.com or www.mitforumcambridge.org.

About GreenFuel Technologies Corporation

GreenFuel's mission is to profitably transform exhaust gases from power plants and industrial sites into renewable biofuels, worldwide. The company's patent-pending system is linearly scalable, produces no harmful byproducts, and is compatible with untreated water supplies. Headquartered in Cambridge, MA, GreenFuel is presently negotiating facility installations domestically, as well as internationally. For more information, visit www.greenfuelonline.com.