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**FOR IMMEDIATE RELEASE**

### **Payload Systems Inc. Announces Launch of GreenFuel Technologies Corporation**

*— GreenFuel Draws on Payload Systems / NASA Space Biotechnology Heritage,  
Provides Innovative Pollution Control Services on Earth —*

**Cambridge, MA, April 12, 2004** — Javier de Luis never gave much thought to the pollution control challenges faced by power plants and other industrial facilities. As the CEO and Chief Scientist of Payload Systems Inc, a Cambridge, MA, based company specializing in providing engineering and research services to high-tech clients including NASA, MIT, and the Air Force Research Laboratory, he focused his attention on more exotic projects. That is, until Isaac Berzin, a consultant on a Payload Systems space biotechnology R&D program, had an ingenious idea that caught Dr. de Luis's imagination. In fact, Dr. de Luis thought so highly of the idea, he gave Dr. Berzin lab space and support staff to pursue the idea to prototype stage at Payload Systems' expense.

Two years later, Dr. Berzin is the President and Chief Technology Officer of GreenFuel Technologies Corporation, and the inventor of a newly patented system for growing pollution-digesting algae inexpensively on an industrial scale. The GreenFuel system is designed to efficiently remove nitrogen and carbon compounds, as well as other pollutants, from smokestack flue streams, releasing clean air and producing high quality, commercially valuable algal biomass in the process.

Emerging this month from an intensive collaborative incubation phase within Payload Systems, Berzin is finding eager audiences for the GreenFuel story, and no wonder: preliminary prototype testing results promise dramatic cost savings over existing emissions control technologies.

GreenFuel has just secured its first investment stage from Access Industries, a global private equity investment group headquartered in New York City, and is already negotiating beta test agreements with several steam and power generation plants. Dr. Berzin aims to have at least two beta evaluations fully operational by this autumn, with more to follow.

Says Berzin, "I am deeply grateful to Javier and the entire group at Payload Systems Inc. for giving me the opportunity to develop the GreenFuel system design and operation concept in such a technically rich environment. The people at Payload Systems really understand

research and testing – it’s what they do, and they are the best. Looking ahead now, I am very excited about working with Access Industries. We are moving from one wonderful partnership into another.”

Payload Systems is likewise delighted to have served as the birthing ground for a potentially revolutionary terrestrial technology, according to de Luis. “Working on spaceflight research and biotechnology programs over two decades has given Payload Systems many memorable highlights, but this is an entirely new kind of success for us. We are extremely proud to have helped Isaac launch GreenFuel, and we congratulate Access on making a very perceptive investment.”

**About Payload Systems Inc.**

Based in Cambridge, MA, Payload Systems provides unparalleled science and engineering services for American and international spaceflight programs and for research programs ranging from human performance and cellular biology to materials science and fluid and structural dynamics. The company also provides payload development and testing, crew training and mission support services.

Payload Systems has spent nearly 20 years developing a consistent reputation for quality, speed, talent and creativity in solving unique and difficult engineering problems. It has worked with government agencies such as NASA, the Air Force Research Laboratory and the Los Alamos National Laboratory, as well as private industry entities such as Boeing, General Electric, and Lockheed Martin, and has received numerous awards from NASA and international partner organizations. For more information, visit the website at [www.payload.com](http://www.payload.com).

**About GreenFuel Technologies Corporation**

GreenFuel harnesses fundamental photosynthesis mechanisms to simultaneously provide both cost-effective air pollution control and high quality biomass production. GreenFuel’s patented system is linearly scalable, produces no harmful byproducts, and is compatible with untreated water supplies. An affiliate of Access Industries, a global private equity investment group, GreenFuel is presently negotiating beta installations across the US and internationally. The company is headquartered in Cambridge MA. For more information, visit [www.greenfuelonline.com](http://www.greenfuelonline.com).

**About Access Industries, Inc.**

Access Industries is a global, private investment firm. Access has developed a diverse portfolio of venture capital and private equity investments, including industrial, technology, financial services and real estate assets throughout the United States and Europe. Access is committed to financing entrepreneurial solutions to social and environmental problems.